



Integrity Medical Capital, LLC

3711 Cortez Road West, Suite 120 Bradenton, FL 34210

(505) 490-6198 Fax (505) 212-6106

12 Month “Bridge to Budget” Rental

It is my pleasure to provide you with this Rental proposal.

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|--------------------------------------|--|
| Renter: | Future Ziehm Imaging Customer |
| Equipment: | Ziehm Imaging System |
| Equipment Price: | \$350,000 |
| Rental Term: | 12 Months |
| Monthly Payments: | \$18,524 /mo. plus applicable tax |
| Options at Rental Conclusion: | Purchase/Finance for \$187,460, Renew Rental or Return |

- The Purchase Option is just 54% of the original Equipment Price.
- This is because 73% of each Rental payment is credited toward reducing the Purchase Option.
- The remaining 27% that is not credited, i.e. \$4,979 /mo., is your **true net monthly Rental expense**.

Criteria to determine if a rental meets the “Safe Harbor” requirements as an “Operating Expense”:

1. The rental term is 12 months or less. ✓
2. The ownership of the equipment is not transferred. ✓
3. The rental does not contain a bargain purchase option. ✓
4. The rental term is less than 75% of the economic life of the system. ✓
5. The present value of the minimum rental payments is less than 90% of the system’s price. ✓

This Rental proposal meets all operating expense requirements to be paid with operating budget funds and not require capital budget approval or funds.

Please contact me with any questions regarding this proposal or if you wish to proceed. Thank you.

Sincerely,

Integrity Medical Capital, LLC

William Tice

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